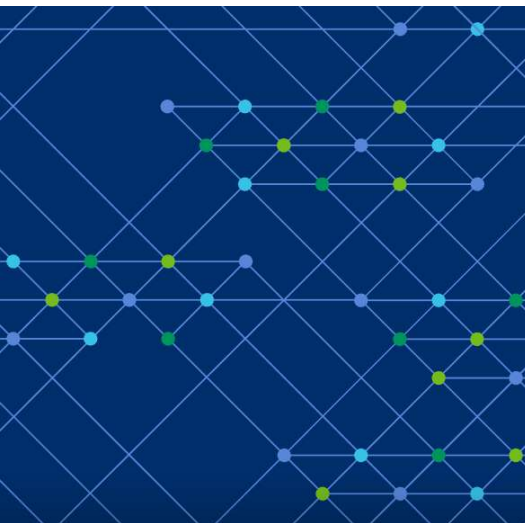


ANNUAL REPORT

For the year ended 30 June 2022

Including Materials for the Society's Annual General Meeting (AGM)



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ABOUT US

CFA Society Liechtenstein

Our society is an association of local investment professionals. Consisting of portfolio managers, investment advisors, educators, and other financial professionals, we

- promote ethical and professional standards within the investment industry,
- encourage professional development through the CFA program and continuing education,
- facilitate the exchange of information and opinions among people within the local investment community and beyond, and
- work to further the public's understanding of the CFA designation and investment industry.

As one of CFA Institute's member societies, the CFA Society Liechtenstein connects members to a global network of investment professionals.

Board of Directors (as per 30 June 2022)

Dr. Thomas Trauth, CFA – President



CEO and CIO of IMT Asset Management, Vaduz. He brings a wealth of blue chip banking and financial services experience. A former Chief Executive Officer and Chief Investment Officer of Kaiser Partner Privatbank AG – Thomas is an Economics Ph.D., a Chartered Financial Analyst (CFA) and a qualified Financial Risk Manager (FRM). A respected specialist in the areas of macroeconomics, financial markets, multi-asset class portfolio management, as well as business development, he has held a number of senior positions in the banking and financial services sectors including a posting as Senior Economist at Swiss Re, Head of Fixed income Research of Credit Suisse Private Banking, and a successful tenure as MD of Alternative Investments at Credit Suisse. In that role he led a global team with offices in London, New York, Sydney, and Tokyo, responsible for providing professional support for the distribution of sophisticated alternative investment products in the institutional and HNWI segments.

Tobias Schwabe-Fährmann, MSc., CFA – Vice President, Governance



Tobias Schwabe-Fährmann, CFA, is Head of Group Credit Policy and Control at Liechtensteinische Landesbank AG (LLB) in Vaduz. He is responsible for development, implementation, and documentation of processes, methods, and models in credit risk management at LLB Group. Tobias joined LLB in 2011 as Collateral Valuation Specialist to further develop LLBs lending value methodology for lombard loans and was responsible for the credit monitoring of LLBs loan book as Head Credit Monitoring between 2012 and 2015. Prior to working in the banking sector, he started his career as Investment Consultant for Swiss Pension funds at PPCmetrics AG, Zurich. In this role he was part of the asset manager selection team for real estate investments. In addition, Tobias implemented the internal performance measurement and analysis tools for the investment controlling unit of PPCmetrics AG. Tobias earned his Master's Degree in Mathematical Finance from the University of Konstanz, Germany in 2008 and his CFA designation in 2011. He has been with the Board since July 2014.

Jamany Noguchi, CFA – Public Awareness and Outreach



Jamany Noguchi, CFA, is CEO at Bel Mondo AG in Eschen, a private debt investment company, where he is responsible for sourcing, structuring, and implementing private debt investments for professional and institutional investors. He is also COO and member of the investment committee at IPM AG, Institut für Pensionsmanagement in Eschen, a wealth management firm focusing on long-term fund and portfolio management for retail, HNW and institutional clients. Since 2014 he has held and holds several board seats and operative management positions at different companies in the finance, tech and trading industries. He has a diploma in business administration from the Heinrich Heine University Düsseldorf and is CFA charterholder since 2017.

Michael Frei, CFA – Secretary



Michael Frei, CFA, is Managing Director of OLZ Wealth Management AG in Schaan where he manages private and institutional client assets. Before starting with OLZ in 2007 he was an Investment Consultant at Complementa Investment-Controlling AG in Zurich (2001 to 2006). He advised Pension Funds in Liechtenstein and Switzerland concerning Asset Allocation, Manager Selection, and Investment-Monitoring. He also led the competence center Equities and was responsible for the manager selection process. Initially, he joined The Boston Consulting Group (2000 to 2001) where he worked as a Management Consultant to financial services and industrial companies. Michael graduated in economics and finance from the University of St. Gallen and earned his CFA designation in 2006. He has been with the Board since 2008.

Ömer F. Güven, CFA – Treasurer and Operations



Ömer F. Güven, CFA, is the CEO and Co-Founder of a global platform for freelance M&A consultants - Fintalent.io. Additionally, he is a lecturer and scientific researcher at the University of Liechtenstein and PhD candidate at the University of Klagenfurt. Ömer has been in the VC, Investment Banking and Asset Management industry for more than 10 years, starting his career with the Warburgs in Institutional Equity Research and Equity Sales in 2010. From 2016 to 2017, he was a Senior Associate at a middle-market M&A boutique and in his last appointment, Ömer served as the Investment Director and Head of Mergers & Acquisitions for Fram, a publicly listed Swedish-Vietnamese Venture Builder. He holds a Master's Degree in Finance and Accounting and was awarded the CFA designation in 2019.

Bettina Halter, CFA – Member Value



Bettina Halter, CFA, is Deputy Head of Group Risk Management at Liechtensteinische Landesbank AG (LLB) in Vaduz. In her function, she is responsible for overseeing the financial risk management of the LLB Group. Her main responsibilities are within liquidity risk management, market risk management and credit risk management where she is also in charge of the regulation of the group. She started her professional career at LLB in 2011. Prior to this, she worked for Deloitte in Vienna, Austria in the Audit Team. Bettina studied at Anahuac Mayab University, Mexico and Management Center Innsbruck, Austria (University of Applied Sciences) where she graduated in Management & IT in 2010. She earned her CFA designation in 2017.

Thomas Gratl, CFA – Standards and Advocacy



Thomas Gratl, CFA works in Group Internal Audit at LGT Group Foundation. In his function as Internal Auditor, his main responsibilities are within the areas of Trading, Portfolio Management, Risk Controlling, and Product Management. Thomas joined LGT in late 2008 after he earned his Bachelor's Degree at the University of Innsbruck. The CFA designation was earned in 2015. He has been with the Board since July 2016.

Michael K. Frommelt, CFA – Past President



Michael K. Frommelt, CFA, is Chairman and Managing Partner of ARISTO Investment Management AG in Vaduz where he manages private client assets. Prior to starting his own business in July 2004, he was CIO and deputy CEO of swissfirst Bank (Liechtenstein) AG, Vaduz, which was originally known as of Bank Wegelin (Liechtenstein) AG in Vaduz. Michael worked most of his career in Zug (Zulauf Asset Management AG in 1998), Zürich (Vontobel Asset Management in 1994 to 1998 and UBS in 1986 to 1994) as a Portfolio Manager, Fund and Relationship Manager. From 1986 to 1988 he served a special assignment at UBS (Securities) London and UBS Branch London. Initially, he took a banking apprenticeship at Bank in Liechtenstein AG in Vaduz back in 1981. Michael graduated at the School of Economics and Business Administration (HWV) in St. Gallen in 1985 and earned his CFA designation in 1994. He was a founding member of the Swiss Society of Investment Professionals SSIP, the predecessor of the CFA Society Switzerland. He is also a founding member and founding President of the Liechtenstein Society of Investment Professionals LSIP, the predecessor of the CFA Society Liechtenstein. Michael has been with the Board since January 2006.

PRESIDENT'S REPORT

Dear Members and Candidates

The past financial year was again heavily impacted by Covid restrictions. As a result, some events had to be postponed or even cancelled. Nevertheless, we managed to carry out a number of interesting online and in-person events for our members and the professional community in the region.

I want to highlight a few: Our virtual forecast dinner – with dinner packages sent home to the participants – with Lazard Asset Management's leading strategist Ronald Temple; as well as our After Work Lectures with AQR on 'Time to diversify: How and into What?' and with Mandarin Gestion on Microcaps.

We also contributed together with the University of Lichtenstein and other professional associations to the 'ESG Kompakt' series, which has established itself as a very popular event format on ESG and Sustainable Finance. Last but not least we are proud that the student team of the University of Liechtenstein won the second place in the pre-round of the CFA Research Challenge.

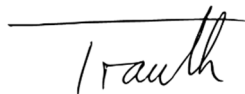
I am also very happy that the CFA Society Liechtenstein could grow its membership base by 13% in 2022, reaching 80 members. And even more important that our retention rate remained very high at 94%. We are aware that the financial center Liechtenstein is very small. In my view, this makes it even more important that we continue to build a solid professional community. I can only encourage you to join us and become an active member so that we can support each other better.

After many very active years Michael Frommelt, Michael Frei, and Tobias Schwabe-Fährmann leave the board, as their maximum term expires this year. All three of them have shaped the CFA society for many years. Michael Frommelt and Michael Frei have been founding members of the Liechtenstein Investments Professionals, the predecessor organization of the CFA Society Liechtenstein. Michael Frommelt and Tobias Schwabe-Fährmann served as president of the society for many years. On behalf of the whole society, I want to express our highest gratitude for their endless hours of engagement and their achievements.

Furthermore, I am very excited that we can present three highly qualified new board member candidates on our upcoming AGM. Peter von Moos (2Xideas, Switzerland), Lukas Vogt (PwC, Switzerland), and Fabian Breu (Bitcoin Suisse, Liechtenstein) would bring a wealth of complementary knowledge and expertise to the board. Three board members stand for re-election: Ömer Güven, Jamie Noguchi, and Thomas Gratl.

I very much look forward to our next financial year and invite you to attend our AGM. If you can't make it, please make sure to vote your proxy.

Best regards,



Thomas Trauth
President

OUTREACH AND AWARENESS

Activities in 2021/22

A survey conducted amongst our members in September 2021 returned the results that in-person events are the preferred event type by most members. It also showed that topics most relevant to members are 'Market opinion and forecasts', 'Professional analysis of hot topics' und 'Getting to know local financial market participants and their businesses'. Preferred time for society activities is on weekdays between 5 and 7 pm.

The ongoing pandemic and uncertainty surrounding the pandemic made conducting on-premises events as well as planning events very difficult again this year.

In order to still provide content relevant to our members and wider audience, it was decided that the CFA Society Liechtenstein will invest more time and resources in creating digital content, especially with regard to the topics elected in the survey. Specifically, the plan is to conduct interviews with experts of the respective fields, to film and stream this content and to create podcasts out of them. As the after-work lectures, forecast dinners and other events we conduct on a regular basis are easy to digitalize, these are the natural starting points for this project, as long as speakers consent. Additional interviews in smaller settings will follow.

The advantages of such a format are that the content can be shared on social media in different formats to reach a much wider audience and over an extended timeframe. Also, it helps in attracting interesting speakers, who might not come just for a speech in front of a 30 people audience, but who want to reach an additional digital crowd as well.

Five general themes were chosen to categorize the content, 'Public Markets and Portfolio Management', 'Private Markets, Venture Capital and Private Equity', 'Fintech and crypto', 'Risk, regulation and compliance', 'Corporate Finance and M&A'. Content of this format is to be generated starting end of 2022.

Print media was only used for publishing the names of the people in our geographical region who gained their CFA charter in 2021.

MEMBER VALUE

Activities in 2021/22

Forecast Dinner

On March 2, 2021, the CFA Society Liechtenstein hosted its sixth Forecast Dinner. Once more, this well-received event was taken online to discuss the current economic environment and how markets will progress in the upcoming year. The title of this year's Forecast Dinner was 'Investing Amidst a Paradigm Shift'. Around 25 participants joined the Zoom Call to listen to and discuss with the internationally well-known Managing Director of Lazard Asset Management, Ronald Temple, CFA. In order to stay true to the tradition of having a dinner event, all attendees received a dinner package via mail. During the event the best forecasters for 2021 were announced and the participants could again give their year-end 2022 estimates for a selection of financial indicators.

After Work Lectures

The continuing education event in cooperation with the University of Liechtenstein continues to be one of our major event series. After a break due to the pandemic this year several After Work Lectures on different topics like Micro-Cap Investing, Asset Allocation in a Low Yield Environment or 3D Printing took place. The events not only gave an insight into interesting topics but also provide a networking platform for society members, academics, and practitioners.

ESG Kompakt

ESG Kompakt is an event series hosted by the University of Liechtenstein dealing with the topic of sustainability. Interests, expectations and challenges of investors, financial service providers as well as policymakers are being discussed in order to promote a sustainable development.

Excel courses

There were several excel courses throughout the year hosted by the University of Liechtenstein for different topics and levels of knowledge.

Online Events

CFA Society Liechtenstein promoted several interesting webinars of the CFA Institute and the CFA Societies around the world as an alternative to in-class lectures.

Table of Events

Date	Event Series	Speaker(s)	Subject
14 September 2021	ESG Kompakt	Lars Kaiser, Gabriel Webber Ziero, Martina Macpherson	EU Taxonomy in practice
22 September 2021 to 06 October 2021	Excel Course	Dominik Kaiser	Advanced excel courses
10 November 2021	48th After Work Lecture	Arno G. Held	The Magic of 3D Printing - Techno- logical Insights and Venture Capital
14 December 2021	ESG Kompakt	Lars Kaiser, Oliver Karius, Fabio Segura, Mirjam Garzon	Mobilizing Philanthropic Capital into Impact Investing
09 February 2022 - 23 February 2022	Excel Course	Dominik Kaiser	Advanced excel course
02 March 2022	Forecast Dinner	Roland Temple	Investing Amidst a Paradigm Shift
03 March 2022 to 30 March 2022	Excel Course	Dominik Kaiser	Programming with VBA in Excel
06 April 2022	ESG Kompakt	Christoph Dreher, Thomas Bachmann, Matthias Wang, Marco J. Menichetti, Nicole Brunhart	Trends in sustainability and new ESG approaches for investors
28 April 2022	49th After Work Lecture	Katja Böder	Micro Caps: Accompanying Innova- tive Niche Players along their Growth Path
04 May 2022 to 18 May 2022	Excel Course	Dominik Kaiser	Advanced excel course
07 June 2022	ESG Kompakt	Charly Kleissner, Stephen Nolan	Sustainable Finance – Approaches to improve the state of play
09 June 2022	50th After Work Lecture	Thomas Maloney	Time to Diversify: How and Into What?

STANDARDS AND ADVOCACY

Activities in 2021/22

Global Advocacy

As global economies continued to grapple with COVID-19, supply chain disruptions, and uneven recovery, CFA Institute was churning ahead with a robust line up of new reports, letters, and events focused on advancing important investor issues. CFA Institute hosted important events around the globe to promote and advance market integrity, investor protection, and professionalism and to be a voice for our investment community. Examples for responses and initiatives include:

- Exploring Key Financial Regulatory Developments: CFA Institute held its second annual Financial Regulatory Symposium, which gathered regulators and investment professionals from around the world to discuss policy developments affecting the financial services sector and the investment industry, especially ‘Environmental, social, and governance (ESG) disclosure’ and ‘Covid business conduct’.
- Call for Harmonizing EU Retail Investor Protection: CFA Institute recently responded to the European Commission’s targeted consultation on ways to improve suitability and appropriateness assessments as part of its investor protection strategy for retail investment
- CFA Institute Weighs in on Climate Change Disclosure: Former SEC Acting Chair Allison Herren Lee issued a request for public input on improving climate change disclosures. CFA Institute was in the process of issuing a response on this timely topic, which included the following key points: (i) Evolutionary rather than revolutionary, (ii) Focused but consistent and relevant widely, and (iii) High quality and meaningful.
- Supporting Reforms to Strengthen Resilience of Money Market Funds: In the span of just over a decade, global central banks have intervened twice – in 2008 and again in March 2020 – to support money market funds (MMFs). Today, both US and global authorities are considering further reform; however, they face a significant challenge that has eluded them for years—that is, reducing the systemic financial risks that MMFs pose in times of stress, without rendering the industry unviable.

Involvement in Consultation Responses – CFA Society Liechtenstein

- Contribution to the Institute’s response to the European Commission consultation on new EU system for the avoidance of double taxation and prevention of tax abuse in the field of withholding taxes.
- Contribution to the Institute’s response to the ESMA public consultation on MiFID II best execution reports.

Advocacy Call Participation – CFA Society Liechtenstein

Discussion on European Commission public consultation on Strengthening the quality of corporate reporting and its enforcement.

GOVERNANCE

Activities in 2021/22

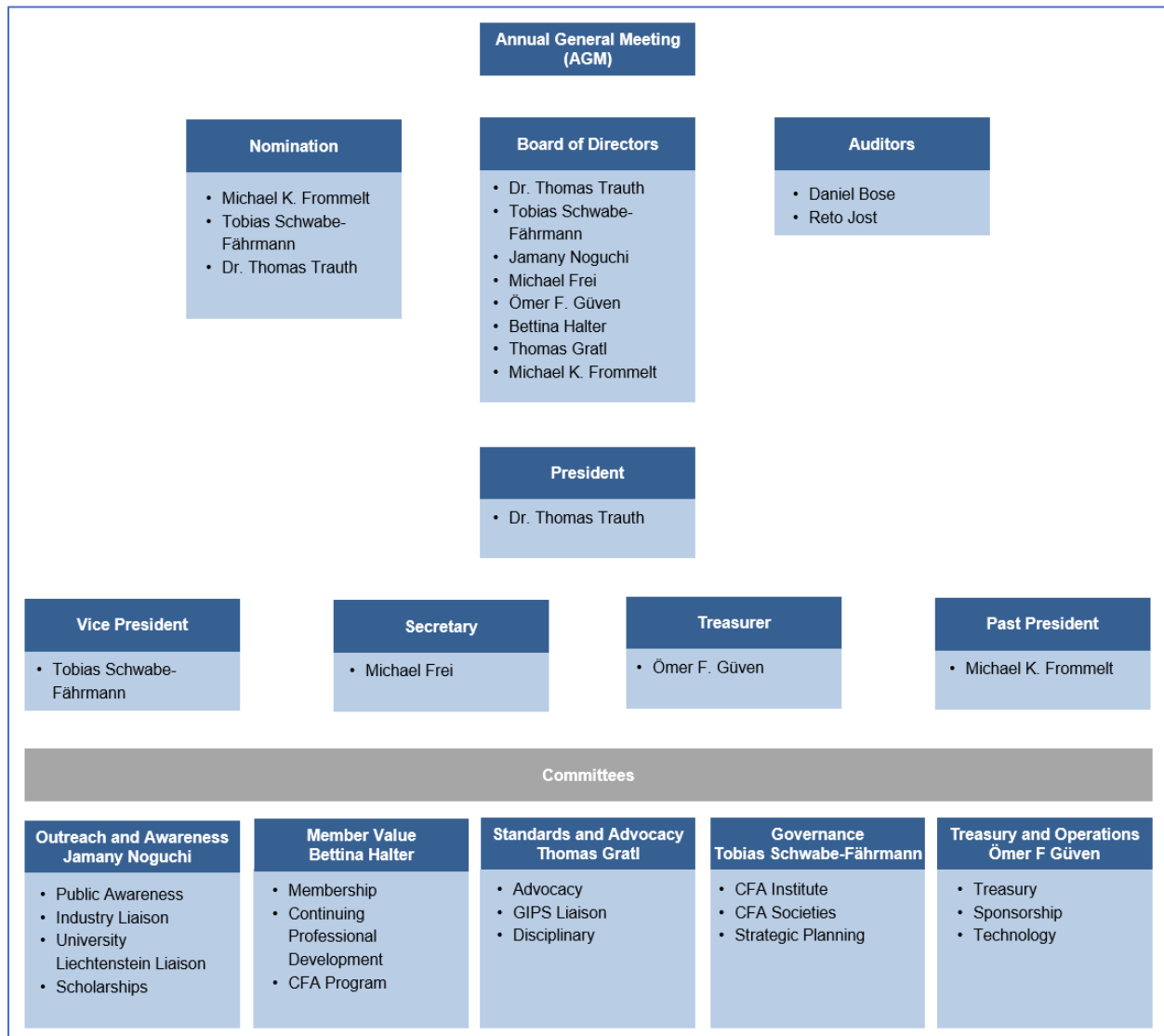
- Implementation of new strategy '2025 Liechtenstein and the Region'.
- Participation in Presidents Calls, EMEA Society Leader Calls for regular exchange with other CFA Societies within the EMEA region.
- Establishing a 'Past President's Lunch' to exchange ideas on society strategy and volunteer/board recruiting between the president and the past presidents.
- Submitting the current year business plan and society year-end reporting 2020/21 to CFA Institute.
- Board succession planning for 2021/23.
- Updating the CFA Society Liechtenstein board manual.

Areas of Focus in 2022/23

- Implementation of new board manual
- Online CFA Society Leadership training courses for new board members
- Participate in upcoming CFA Society Leader Conferences in person again
- Support (re-)strengthening of institutional partnerships, e.g., to support Certificate in ESG Investing in Liechtenstein.

ORGANIZATIONAL CHART

Organizational Chart as per 30 June 2022

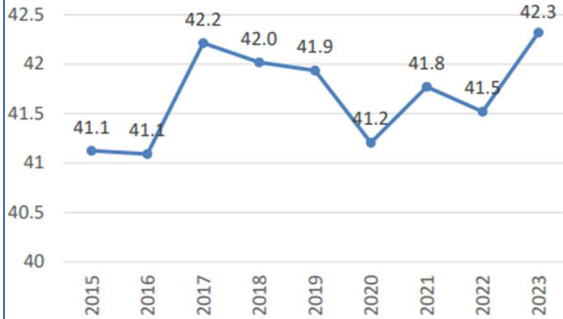


MEMBERSHIP STATISTICS

2. Member Demographics

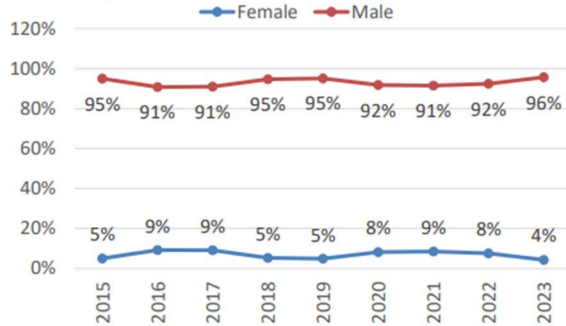
1.6. Average Age

As of 31 May 2022



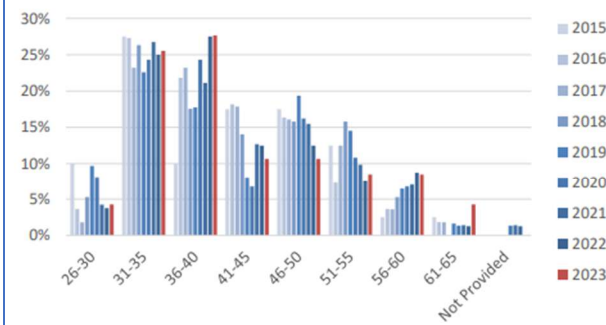
1.7. Gender Distribution

As of 31 May 2022



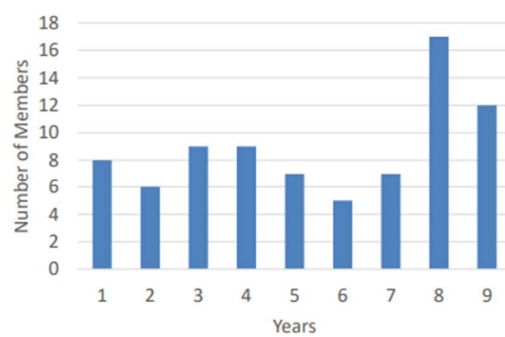
1.8. Age Distribution

As of 31 May 2022



1.9. Consecutive Years in Membership (10 = 10+ years)

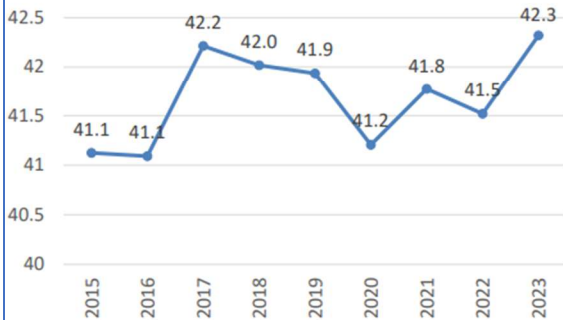
As of 31 May 2022



2. Member Demographics

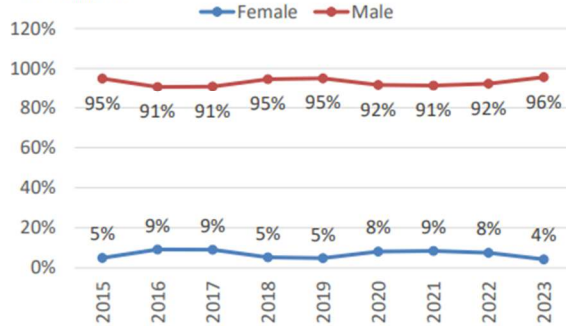
1.6. Average Age

As of 31 May 2022



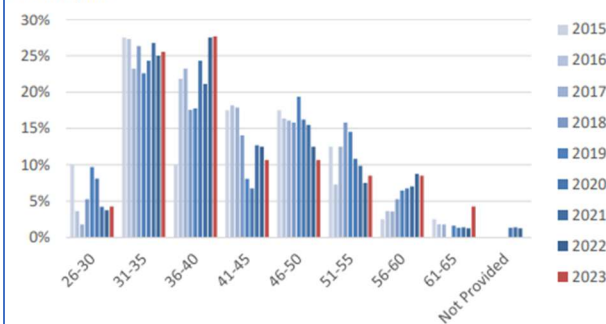
1.7. Gender Distribution

As of 31 May 2022



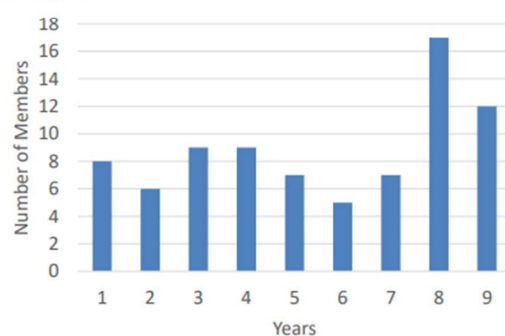
1.8. Age Distribution

As of 31 May 2022



1.9. Consecutive Years in Membership (10 = 10+ years)

As of 31 May 2022



2. Member Demographics

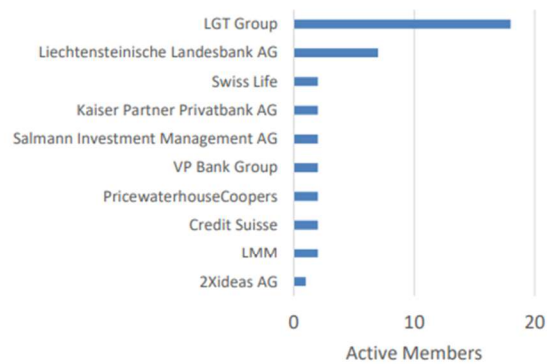
2.1. Top 10 Member Occupations

As of 31 May 2022



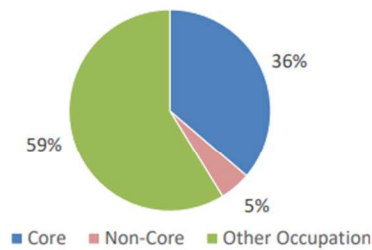
2.2. Top 10 Member Employers

As of 31 May 2022



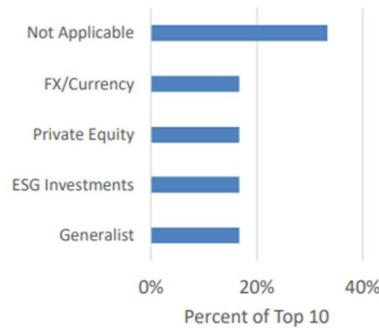
2.3. Occupation Type

As of 31 May 2022



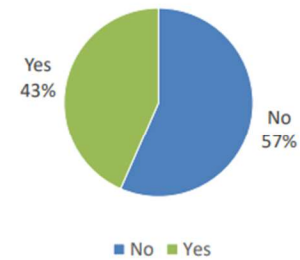
2.4. Primary Investment Focus

As of 31 May 2022



2.5. Employer Support

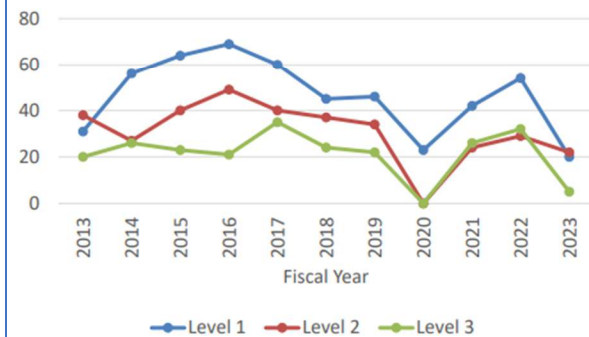
As of 31 May 2022



5. CFA Program Candidates

5.1. CFA Program Registrations

As of 31 May 2022



5.2. Registrations by Exam Level - Fiscal Year 2021

As of 31 May 2022

Fiscal Year 2021	Level 1	Level 2	Level 3
	2021	2021	2021
2020			
December	2	0	0
2021			
February	23	0	0
April	0	0	0
March	0	0	0
May	17	24	26
Fiscal Year Total	42	24	26

5.3. Annual CFA Program Registrations

As of 31 May 2022

Fiscal Year	Level 1	Level 2	Level 3	FY Total	3-Year CAGR
2013	31	38	20	89	-
2014	56	27	26	109	-
2015	64	40	23	127	-
2016	69	49	21	139	16.0%
2017	60	40	35	135	7.4%
2018	45	37	24	106	-5.8%
2019	46	34	22	102	-9.8%
2020	23	0	0	23	-44.6%
2021	42	24	26	92	-4.6%
2022	54	29	32	115	4.1%
2023	20	22	5	47	26.9%

5.4. Registrations by Exam Level - Fiscal Year 2022

As of 31 May 2022

Fiscal Year 2022	Level 1	Level 2	Level 3
	2022	2022	2022
2021			
July	9	0	0
August	16	9	1
November	15	6	14
2022			
February	4	14	0
May	10	0	17
Fiscal Year Total	54	29	32

TREASURY AND OPERATIONS

Fiscal Year 2021/22

The cash pile of the CFA Society Liechtenstein has further increased by 9% to CHF 127,054 in FY 2021/22

Revenues through membership fees increased slightly by 4.2% to 5,735 USD. Operational funding by the CFA Institute got cut by -7.2% to 27,016 CHF and needs to be monitored closely as due to the policy change of the CFA Institute which dictates a reduction of operational funding going forward.

Not only will the CFA Institute allocated 15% less to operational funding across the global CFA Societies but will further divide society networks into four buckets. Thus, Societies with more than three years' reserves will receive 50% of FY22 funding which directly impacts the future funding situation of our society as our cash reserves easily exceed the expenses by almost 6x. The update on operational funding can be found at <https://www.careercentre.me/Resources/CustomPage/16208>. The guidelines for a healthy operational and prudent reserve are around 1-2x of operational expenses.

The decision by the committee of the CFA Institute is reasonable given that the number of NL1 candidates globally have dropped significantly during the COVID pandemic and a central approach towards capital allocation will lead to more efficiency. Beyond FY2023 (FY 2024/2025) the allocation of operational funding will be more closely tied to performance of local societies.

Total expenses increased by 17.5% to 23,477 CHF, mainly driven by increased representation costs to CHF 4,574 due to more face-to-face events and relaxation of COVID restriction and led to a profit of CHF 10,274, down by 35% compared to the previous year.

The sound financial situation in combination with the restrictive policy on future funding, the incentive to reconsider expenses and increase member value has to be further discussed and aligned on going forward.

FINANCIAL STATEMENT

Balance Sheet as per 30 June 2022

	Fiscal Year Ending 30 June 2022 [in CHF]	Change in %	Fiscal Year Ending 30 June 2021 [in CHF]
Assets			
Bank accounts	127,054.42	9.0	116,615.64
Accounts paid in advance	-	n.a.	-
Receivables	-	n.a.	46.00
Total Assets	127,054.42	8.9	116,661.64
Liabilities and Equity			
Equity (start of period)	115,378.54	13.9	101,314.10
Accounts received in advance	163.80	-87.2	1,283.10
Profit for the period	11,512.08	-18.1	14,064.44
Equity at the end of period	126,890.62	10.0	115,378.54
Total Liabilities and Equity	127,054.42	8.9	116,661.64

Income Statement for the Financial Year Ending 30 June 2022

	Fiscal Year Ending 30 June 2022 [in CHF]	Change in %	Fiscal Year Ending 30 June 2021 [in CHF]
Revenues			
Sponsoring	-	n.a.	-
Membership dues	5,735.88	4.2	5,503.26
CFAI Operational funding	28,016.42	-7.2	30,178.08
Total Revenues	33,752.30	-5.4	35,681.34
Expenses			
Operational Costs	11,571.27	9.8	10,540.22
Representative costs (incl CE)	4,574.10	118.2	2,095.85
Advertising	7,213.25	0.1	7,203.55
Scholarship	-	n.a.	-
Bank Charges and Misc.	118.70	-11.9	134.70
Total Expenses	23,477.32	17.5	19,974.32
Profit	10,274.98	-34.6	15,707.02

AUDITOR'S REPORT

Auditor's Report to the AGM of the CFA Society Liechtenstein

Daniel Bose
Schlattstrasse 43
9491 Ruggell

Reto Jost
Kronenwingert 18
7000 Chur

Vaduz, 25 July 2022

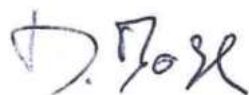
As CFA Society Liechtenstein auditor's, we have audited the accounting records and financial statements (income statement and balance sheet) of the CFA Society Liechtenstein for the period from 01 July 2021 till 30 June 2022.

These financial statements are the responsibility of the CFA Society Liechtenstein Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used and the overall financial statements presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements give a true and fair picture of CFA Society Liechtenstein's assets and liabilities at 30 June 2022 and of its income and expenditures during the period from 01 July 2021 till 30 June 2022.

Thus, we recommend that the financial statements submitted to you be approved.



Daniel Bose



Reto Jost

AGM AGENDA

Everyone listed as Regular Member of the CFA Society Liechtenstein will receive this document via e-mail, which includes a meeting agenda as well as a Proxy Statement and the document for the Proxy ballot. These materials have been mailed mid-August 2022.

The Annual General Meeting will take place on **06 September 2022 (6 pm)** at Restaurant Cesare, Vaduz.

The enclosed Proxy is solicited on behalf of the Board of Directors. For the Proxy to be considered, it must be received by 31 August 2022. Each eligible member is encouraged to vote by the enclosed Proxy. Required Quorum: For business to be transacted at the General Assembly of CFA Society Liechtenstein Members, ten percent (10%) of the Society's Regular Members 'in good standing' must be represented in person or by Proxy at the meeting.

://: Quorum to be checked and confirmed

a. Approval of the Minutes of the 2021 Annual General Meeting

The Minutes of the 2021 AGM are available in English and German on the Society's website before the meeting.

://: Motion to be approved

b. Annual Report

The Annual Report is part of this document and was forwarded to the members prior to the Annual General Meeting.

c. Exoneration of the Board of Directors

://: Motion to be approved

d. Election of Board of Directors

Election of Officers: Nominees for the Society Board of Directors and where applicable successors of such positions, to be elected or confirmed respectively for the term beginning 01 July 2022 and ending 30 June 2024, and if applicable, until choosing and qualifying a successor.

- Vice President and Governance: Ömer F. Güven, CFA
- Treasurer: Jamany Noguchi, CFA
- Standards and Advocacy: Thomas Gratl, CFA
- Operations and Media: Fabian Breu, CFA
- Secretary: Lukas Vogt, CFA
- Public Awareness and Outreach: Peter von Moos, CFA

://: Motion to be approved

e. Election of Auditor

Daniel Bose, CFA, is nominated to serve as auditor to the Society respectively confirmed for the term beginning 01 July 2022 and ending 30 June 2024, and if applicable, until choosing and qualifying a successor.

://: Motion to be approved

f. Miscellaneous

PROXY STATEMENT

Proxy 2022

For the proxy to be voted it must be received by **31 August 2022**. Each eligible member is encouraged to vote by proxy even if the member is also planning to attend the AGM in person. Please send proxy statement to: **secretary@li.cfasociety.org**

Statutory Business

	For	Against	Abstain
Approval of the Minutes of the 2020 Annual General Meeting	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Exoneration of the Board	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

To elect the following Officers for the term beginning **01 July 2022** and ending **30 June 2024**, and if applicable until successor is elected and qualified:

Board Members

	For	Against	Abstain
Jamany Noguchi, CFA (Treasurer)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Ömer F. Güven, CFA (Vice President and Governance)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Thomas Gratl, CFA (Standards and Advocacy)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Fabian Breu, CFA (Operations and Media)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Lukas Vogt, CFA (Secretary)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Peter von Moos, CFA (Public Awareness and Outreach)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

To elect the following Auditors for the term beginning **01 July 2022** and ending **30 June 2024**, and if applicable until successor is elected and qualified:

Auditors

	For	Against	Abstain
Daniel Bose, CFA	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Regular member's name:

Place/Date:

Signature: